

Ref: AKSHAR/BSE/2016-17/1607/30

July 28, 2016

To,
Deputy General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Sub: NOTICE OF THE EXTRAORDINARY GENERAL MEETING

REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
SCRIP CODE: 524598

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the notice of Extraordinary General Meeting of the Company to be held on August 22, 2016 at the Registered Office of the Company.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


Meet Joshi
Company Secretary

Encl: As above

AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



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AksharChem (India) Limited

CIN: L24110GJ1989PLC012441

Registered Office: 166/169, Village Indrad, Kadi-Kalol Road, Dist.: Mehsana – 382 715

Tel: (02764) 233007 to 10 Fax: (02764) 233550

Website: www.aksharchemindia.com e-mail ID: cs@aksharchemindia.com

NOTICE

NOTICE is hereby given that Extraordinary General Meeting (EGM) of the members of AKSHARCHEM (INDIA) LIMITED will be held on Monday, 22nd day of August, 2016, at the registered office of the Company situated at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat at 11:30 a.m. to transact the following business:

SPECIAL BUSINESS:

1. Appointment of Statutory Auditors to fill casual vacancy

To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Audit and Auditors), Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), approval of the Members of the Company be and is hereby given to the appointment of M/s. Trushit Chokshi & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 111072W) (In the capacity of Partnership Firm) as Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/s. Trushit Chokshi & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 111072W) (In the Capacity of Proprietorship) due to change in their constitution/ status from Proprietorship to Partnership Firm and the auditors so appointed shall hold the office from the conclusion of this meeting until the conclusion of the ensuing Annual General Meeting of the Company on such remuneration as may be fixed by the Board of Directors in consultation with auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and deeds as may be deemed necessary to give effect to the above resolution.”

2. Re-appointment of Mrs. Paru M. Jaykrishna (DIN: 00671721), as Chairperson and Managing Director of the Company.

To consider and, if thought fit, to pass, the following resolution as a Special Resolution:

“RESOLVED THAT subject to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule- V of the Companies Act, 2013 and Article No. 136 & 165 of Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to the re-appointment of Mrs. Paru M. Jaykrishna, as Chairperson and Managing Director of the Company for a period of 5 years with effect from 1st April, 2016, as well as the payment of salary, commission and perquisites (hereinafter referred to as “remuneration”), upon the terms and conditions as detailed in the explanatory statement attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and / or agreement in such manner as may be agreed to between the Board of Directors and Mrs. Paru M. Jaykrishna.

RESOLVED FURTHER THAT the remuneration payable to Mrs. Paru M. Jaykrishna, shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.”

Place : Indrad, Mehsana

Date : July 22, 2016

Registered Office :

166-169, Village Indrad,

Kadi – Kalol Road,

Dist : Mehsana

Gujarat – 382 715 (India)

CIN : L24110GJ1989PLC012441

For and on behalf of Board of Directors

MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director
DIN: 00671721

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NOTES

1. The Explanatory Statement pursuant to provisions of Section 102 of the Companies Act, 2013, in respect of the business under Item No. 1 and 2 of the Notice, is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy in order to be effective shall be deposited at the Registered Office of the Company, either in person or through post, duly completed and signed, not later than forty-eight hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
3. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing the representatives to attend and vote on their behalf at the Extraordinary General Meeting (EGM).
4. Members are requested to notify immediately any change in their address, to their DP in respect of their Demat Accounts and to the Registrar in respect of their physical shares, as the case may be. To support 'Green Initiative' Members holding share in physical mode are requested to register their email ids with the Company/Registrar.
5. Members/Proxies attending the meeting are requested to bring the Attendance Slip (duly completed) to the Meeting.
6. Electronic copy of the Notice of the Extraordinary General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Extraordinary General Meeting of the Company inter alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
7. Members have been provided option of voting through electronic means (remote e-voting). A Member may participate in the Extraordinary General Meeting even after exercising his/her right to vote through remote e-voting facility but shall not be allowed to vote again in the meeting. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the members may also send requests to the Company email id: cs@aksharchemindia.com.
8. Members may also note that the Notice of an Extraordinary General Meeting will also be available on the Company's website www.aksharchemindia.com for their download. All documents referred to in the accompanying Notice and Statement pursuant to Section 102(1) of the Companies Act, 2013 will be available for inspection at the Registered Office of the Company between 11.00 a.m. to 1.00 p.m. on all working days from the date of dispatch of the Notice, up to Saturday, August 20, 2016.
9. Route Map showing directions to reach to the venue of the Extra Ordinary General Meeting is given at the end of this Notice.
10. Voting Options

I. Voting through electronic means:

Pursuant provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide the facility to members to exercise their right to vote at this Meeting by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).

The Members desiring to vote through electronic mode may refer to the detailed procedure on remote e-voting given hereinafter.

II. The process and manner for remote e-voting are as under:

A. In case a Member receiving e-mail from NSDL [for Members whose email IDs are registered with the Company/ Depository Participants(s)]:

- (i) Open email and open PDF file viz.; "AKSHARCHEM.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for e-voting. Please note that the password is an initial password. You will not receive any PDF file in case you are already registered with NSDL
- (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com>
- (iii) Click on Shareholder - Login
- (iv) In case you are logging in for the first time -
 - a. Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - b. Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

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- (v) Home page of e-voting will open. Click on e-voting → Active Voting Cycles
- (vi) Select "EVEN" of AksharChem (India) Limited. You can login any number of times on e-voting platform of NSDL till you have voted on the resolution during the voting period i.e. till 5.00 p.m. IST on August 21, 2016.
- (vii) Cast Vote page opens.
- (viii) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- (ix) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (x) Please note that once you have voted on the resolution(s), you will not be allowed to modify your vote.
- (xi) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc and preferably with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to makwanabipin577@ymail.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of Extraordinary General Meeting [for Members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy]:

- (i) Initial password is provided as below/at the Ballot Form:

EVEN(E-Voting Event Number)	USER ID	PASSWORD/PIN

- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xi) above, to cast vote.

III. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the "Downloads" section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

IV. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

V. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

VI. Voting at Extra Ordinary General Meeting:

The members who have not cast their vote by remote e-voting can exercise their voting rights at the meeting. The Company will make arrangements of ballot papers in this regards at the meeting venue.

11. The remote e-voting period will commences on Friday, August 19, 2016 (9:00 a.m. IST) and ends on Sunday, August 21, 2016 (5:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. During this period Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of August 17, 2016, may cast their vote electronically. Any person who is not a member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
12. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of August 17, 2016.
13. Any person who acquires shares of the Company and become member of the Company after the dispatch of the Notice and holding shares as of the cut-off date i.e. August 17, 2016, may obtain the login ID and password by sending an email to the Company at cs@aksharchemindia.com or at evoting@nsdl.co.in by mentioning their Folio No./ DP ID and Client ID No.
14. A person, whose name is recorded in the register of members or in the beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting through Ballot Form.
15. Mr. Bipin L. Makwana, Practicing Company Secretary (Membership No. A15650) has been appointed as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.
16. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in employment of the Company. Scrutinizer shall within 3 days of the conclusion of the meeting submit a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the Chairperson or a person authorized by her in writing, who shall countersign the same and declare the Results of the voting forthwith.
17. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company and on the website of NSDL and shall be communicated to BSE Limited & Ahmedabad Stock Exchange Limited.

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EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 1

As the members are aware that the Company had appointed M/s. Trushit Chokshi & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 111072W) as the Statutory Auditors of the Company in the capacity of Proprietorship firm at Twenty Sixth Annual General Meeting (AGM) in Calendar year 2015 to hold office till the conclusion of the next Annual General Meeting.

M/s. Trushit Chokshi & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 111072W) have tendered their resignation from the position of Statutory Auditors of the Company on account of change in their constitution/ status from proprietorship firm to partnership firm. However, there is no change in their registration number. As envisaged by section 139(8) of the Companies Act, 2013 ("Act"), any casual vacancy caused by the resignation of auditors can only be filled up by the Company in general meeting as per the recommendations made by the Audit Committee and Board of Directors in this regard. The Audit Committee and the Board of Directors have recommended the appointment of M/s. Trushit Chokshi & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 111072W) in the capacity as partnership firm as Statutory Auditors of the Company, if appointed in the Extra Ordinary General Meeting will hold office of the Statutory auditors from the conclusion of this meeting until the conclusion of the ensuing Annual General Meeting of the Company.

M/s. Trushit Chokshi & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 111072W) in the capacity of partnership firm, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013 and they do not suffer from any disqualifications. Accordingly, the same is put before the members for their consideration and approval.

The board of directors recommends the passing of this resolution as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel or their relatives is in any way, concerned or interested or deemed to be concerned or interested in the said resolution.

Item No. 2

Subject to approval of Members and on recommendation of the Nomination and Remuneration Committee, the Board of Directors re-appointed Mrs. Paru M. Jaykrishna, as Chairperson and Managing Director for a period of five years w.e.f 1st April, 2016.

Mrs. Paru M. Jaykrishna is a Law Graduate and holds Bachelor's degree in Philosophy and Sanskrit & Masters' degree in English Literature and associated with the Company since incorporation.

Mrs. Paru M. Jaykrishna is having the age of more than 70 years and hence continuation of her employment as Chairperson and Managing Director requires the approval of members by way of a special resolution pursuant to Section 196(3) of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013.

Her brief resume is given below.

Name of the Director	Mrs. Paru M. Jaykrishna
Date of Birth	05/08/1943
Nationality	Indian
Date of Appointment	04.07.1989 (Since Inception)
Relationship with director	Mother of Mr. Munjal M. Jaykrishna, Joint Managing Director and Mr. Gokul M. Jaykrishna, Director
Qualification	M.A., LL.B.
Directorship in other Companies	Asahi Songwon Colors Limited (Lucky Laminates) Akshar Pigments Private Limited Akshar Silica Private Limited Asahi Powertech Private Limited Asahi Energy Private Limited Skyjet Aviation Private Limited
Chairmanship/Membership in committees of other companies	Asahi Songwon Colors Limited (Lucky Laminates) Chairperson - CSR Committee Member - Stakeholders Relationship Committee
Number of Shares held in the Company	3,164,818 Equity Shares held as a trustee(s) of M/s. Mrugesh Jaykrishna Family Trust-2

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Considering rich and varied experience in the Industry and her involvement in the operations of the Company over a long period of time and responsibilities being handled by her, it would be in the interest of the Company to continue her employment as Chairperson and Managing Director.

The terms of re-appointment of Mrs. Paru M. Jaykrishna are in accordance with the applicable provisions of the Companies Act, 2013.

Brief terms and conditions of re-appointment of Mrs. Paru M. Jaykrishna are given below:

1. Remuneration	
A. Basic Salary	Rs. 6,00,000/- per month with effect from 1st April, 2016 with such revisions as approved by the Board of Directors from time to time.
B. Commission	In addition to the salary, perquisites and allowances payable, a commission, as may be decided by the Board of Directors at the end of each financial year calculated with reference to the net profits of the Company. Commission should not exceed 2% of the Company's Net Profit for each Financial Year subject to the overall ceiling stipulated in Section 196 and 197 read with Schedule V of the Companies Act, 2013.
2. Perquisites:	
In addition to the salary and commission as outlined above, the Chairperson and Managing Director shall be entitled to perquisites/ allowances as under:	
<i>Category "A"</i>	
a. Housing	i) The expenditure incurred by the Company on hiring furnished accommodation for the Chairperson and Managing Director, subject to a ceiling of 60% of the salary, over and above 10% payable by the Chairperson and Managing Director.
	ii) In case the accommodation is owned by the Company, 10% of the salary of Chairperson and Managing Director shall be deducted by the Company.
	iii) In case no accommodation is provided by the Company, Chairperson and Managing Director shall be entitled to House Rent Allowance not exceeding 60% of his Salary.
Explanation: The expenditure incurred by the Company on gas, electricity, water and furnishings shall be valued as per the Income-tax Rules, 1962, subject to a ceiling of 10% of salary.	
b. Medical Reimbursement	The Company shall reimburse expenses incurred for the Chairperson and Managing Director for herself and her family subject to a ceiling of one-month salary in a year or three months salary over a period of three years.
c. Leave Travel Concession	For the Chairperson and Managing Director and her family once in a year incurred in accordance with the rules of the Company.
d. Insurance	Insurance policy to cover personal effects, personal accident and medical expenses.
e. Club Fees	Fees of clubs subject to maximum four clubs. This will include admission or entrance fees and monthly and annual subscriptions.
f. Entertainment Expenses	The Company shall reimburse entertainment expense actually incurred in the course of business of the Company subject to such annual limits as may be fixed by the Board of Directors of the Company.
Explanation: For the purposes of Category "A" family means the spouse, the dependent children and dependent parents of the Chairperson and Managing Director.	
<i>Category "B"</i>	Contribution to Provident Fund and Superannuation fund will not be included in the computation of the ceiling on remuneration to the extent they are, either singly or put together not taxable under the Income-tax Act, 1961. Gratuity not exceeding half month salary for each completed year of service. Gratuity and encashment of leave shall not be included in the computation of the ceiling on the remuneration.

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Category "C"	<p>The Company shall provide a car with driver and telephone at residence. Provision of Car for use on Company's business and telephone at residence will not be considered as perquisites.</p> <p>Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the Chairperson and Managing Director.</p>
3. Overall Remuneration:	<p>The aggregate of salary, perquisites, allowances and commission in any one financial year shall not exceed the limits prescribed under Section 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013 or any statutory modifications or re-enactments thereof.</p>
4. Minimum Remuneration:	<p>In the event of absence or inadequacy of profits in any financial year during the currency of tenure of the Chairperson and Managing Director, the payment of salary, allowances, perquisites and all other payments shall be governed by the limits stipulated under Schedule V read with Section 196 and 197 of the Companies Act, 2013.</p>

The Board of Directors considers that her guidance and association will continue to benefit the Company. The Board of Directors recommends the passing of this resolution as a Special Resolution.

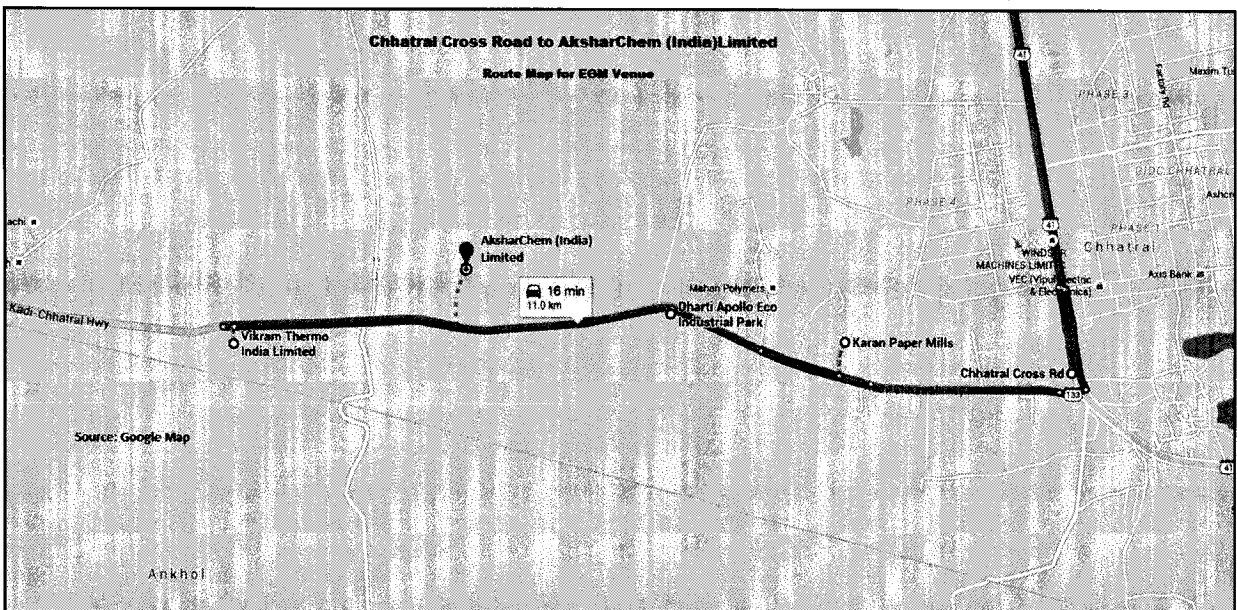
The nature of concern or interest of Mrs. Paru M. Jaykrishna, Chairperson and Managing Director is that above resolution pertains to her re-appointment and she will be receiving remuneration as stated herein, if approved. Except Mrs. Paru M. Jaykrishna, Mr. Gokul M. Jaykrishna and Mr. Munjal M. Jaykrishna or their relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in this resolution set out at item no. 2.

For and on behalf of Board of Directors

Place : Indrad, Mehsana
Date : July 22, 2016

MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director
DIN: 00671721

ROUTE MAP TO THE VENUE OF EXTRA ORDINARY GENERAL MEETING OF AKSHARCHEM (INDIA) LIMITED



AksharChem

AksharChem (India) Limited

CIN: L24110GJ1989PLC012441

Registered Office: 166/169, Village Indrad, Kadi-Kalol Road, Dist.: Mehsana – 382 715

Tel: (02764) 233007 to 10 Fax: (02764) 233550

Website: www.aksharchemindia.com e-mail ID: cs@aksharchemindia.com

ATTENDANCE SLIP

EXTRA ORDINARY GENERAL MEETING on Monday, 22nd day of August, 2016 at 11.30 a. m. at the Registered Office of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat

Registered Folio No/DP/ Client ID No : _____

No of Shares held : _____

Name of the Member : _____

I/ We hereby record my/ our presence at the EXTRA ORDINARY GENERAL MEETING of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat at 11:30 a.m. on Monday, 22nd day of August, 2016.

Member/ Proxy's Name in Block Letters

Members/Proxy's Signature

Note:

1. Member/Proxy holders are requested to bring this Attendance Slip to the Meeting and handover the same at the entrance duly signed.
2. If signed by Proxy, his/her name should be written in BLOCK Letters.

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Registered Office: 166/169, Village Indrad, Kadi-Kalol Road, Dist.: Mehsana – 382 715

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Website: www.aksharchemindia.com e-mail ID: cs@aksharchemindia.com

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s) : _____

Registered address : _____

Email id : _____

Folio No/DP ID/Client Id: _____

I/We being a member of _____ shares of the above name company, hereby appoint:

1. Name : _____

Address : _____

Email id : _____ Signature : _____

Or failing him/her:

2. Name : _____

Address : _____

Email id : _____ Signature : _____

Or failing him/her:

3. Name : _____

Address : _____

Email id : _____ Signature : _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the EXTRA ORDINARY GENERAL MEETING to be held on the Monday, 22nd day of August, 2016 at 11.30 a.m. at the Registered office of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat and at any adjournment thereof in respect of the such resolutions as are indicated below:

Sr. No.	Particulars of Resolution	Optional	
		For	Against
		I/We assent to the resolution	I/We dissent to the resolution
	Special Business		
1.	Ordinary Resolution for Appointment of Statutory Auditor to fill casual vacancy		
2.	Special Resolution for Re-appointment of Mrs. Paru M. Jaykrishna (DIN: 00671721), as Chairperson and Managing Director of the Company.		

Signed this _____ day of _____ 2016

Signature of member(s) _____

Signature of proxy holder (s) _____

Please Affix Revenue Stamp

Note:

1. The Proxy form, in order to be effective, should be completed, duly signed and stamped and must be deposited at the Registered Office of the Company not less than 48 hours before the time of the aforesaid meeting.
2. A Proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights.
4. This is only optional. Please indicate your option by putting an "X" in the appropriate column against the resolutions indicated. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.